



**TD Ameritrade Trust Company  
Collective Investment Funds for  
Employee Benefit Plans  
The Retire Funds**

Financial Reports  
April 2, 2018

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## Independent Auditor's Report

RSM US LLP

To the Trust Committee  
TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds

### Report on the Financial Statements

We have audited the accompanying financial statements of the Retire Income Fund, Retire2025 Fund, Retire2035 Fund, Retire2045 Fund, and Retire2055 Fund (five of the funds constituting the TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans), which comprise the statements of financial condition, as of April 2, 2018, and the related statements of operations, changes in participants' interest and financial highlights for the period from June 1, 2017 through April 2, 2018, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Retire Income Fund, Retire2025 Fund, Retire2035 Fund, Retire2045 Fund, and Retire2055 Fund as of April 2, 2018, and the results of their operations, and their financial highlights for the period from June 1, 2017 through April 2, 2018 in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 1 to the financial statements, the Trustee approved termination of the Funds on January 19, 2018, and the Funds had fully ceased operations on March 28, 2018 and effectively terminated on April 2, 2018.

**Other Matter**

Our audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying other financial information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

*RSM US LLP*

Denver, Colorado  
August 31, 2018

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Statements of Financial Condition  
April 2, 2018**

	Retire2025 Fund	Retire2035 Fund	Retire2045 Fund	Retire2055 Fund	Retire Income Fund
<b>Assets</b>					
Cash and cash equivalents	\$ 9	\$ 20	\$ 14	\$ 43	\$ -
<b>Total assets</b>	<b>\$ 9</b>	<b>\$ 20</b>	<b>\$ 14</b>	<b>\$ 43</b>	<b>\$ -</b>
<b>Liabilities and Participants' Interest</b>					
Liabilities:					
Trustee fees payable - Share Class I	\$ 1	\$ 15	\$ 2	\$ 3	\$ -
Trustee fees payable - Share Class II	3	2	4	13	-
Sub-advisor fees payable - Share Class II	5	3	8	27	-
<b>Total liabilities</b>	<b>9</b>	<b>20</b>	<b>14</b>	<b>43</b>	<b>-</b>
Participants' interest	-	-	-	-	-
<b>Total liabilities and participants' interest</b>	<b>\$ 9</b>	<b>\$ 20</b>	<b>\$ 14</b>	<b>\$ 43</b>	<b>\$ -</b>

See notes to financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Statements of Operations  
For the Period From June 1, 2017 through April 2, 2018**

	Retire2025 Fund	Retire2035 Fund	Retire2045 Fund	Retire2055 Fund	Retire Income Fund
Net investment income:					
Dividends	\$ 421,727	\$ 400,150	\$ 227,107	\$ 95,967	\$ 167,086
<b>Total investment income</b>	<b>421,727</b>	<b>400,150</b>	<b>227,107</b>	<b>95,967</b>	<b>167,086</b>
Expenses:					
Sub-advisor fees - Share Class II	51	32	88	242	-
Audit fees	6,338	5,787	3,453	1,418	2,744
Trustee fees - Share Class I	15,742	14,797	8,500	3,553	6,214
Trustee fees - Share Class II	26	16	44	121	-
<b>Total expenses</b>	<b>22,157</b>	<b>20,632</b>	<b>12,085</b>	<b>5,334</b>	<b>8,958</b>
<b>Net investment income</b>	<b>399,570</b>	<b>379,518</b>	<b>215,022</b>	<b>90,633</b>	<b>158,128</b>
Realized and unrealized gain on investments:					
Net realized gain on investments	3,068,515	3,532,896	2,322,287	996,750	723,320
Net change in unrealized appreciation on investments	(1,483,738)	(1,686,647)	(1,111,121)	(457,458)	(338,612)
Distributions of realized gains by underlying investment companies	188,213	207,286	126,990	55,483	57,791
<b>Net gain on investments</b>	<b>1,772,990</b>	<b>2,053,535</b>	<b>1,338,156</b>	<b>594,775</b>	<b>442,499</b>
<b>Net increase in participants' interest resulting from operations</b>	<b>\$ 2,172,560</b>	<b>\$ 2,433,053</b>	<b>\$ 1,553,178</b>	<b>\$ 685,408</b>	<b>\$ 600,627</b>

See notes to financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Statements of Changes in Participants' Interest  
For the Period From June 1, 2017 through April 2, 2018**

	Retire2025 Fund		Retire2035 Fund		Retire2045 Fund		Retire2055 Fund		Retire Income Fund	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Participants' interest at beginning of period	1,338,613	\$ 20,800,567	1,226,449	\$ 19,037,001	741,987	\$ 11,386,295	316,095	\$ 4,941,621	587,643	\$ 8,781,517
Increase in participants' interest resulting from operations:										
Net investment income		399,570		379,518		215,022		90,633		158,128
Net realized gain on investments		3,068,515		3,532,896		2,322,287		996,750		723,320
Net change in unrealized appreciation on investments		(1,483,738)		(1,686,647)		(1,111,121)		(457,458)		(338,612)
Distributions of realized gains by underlying investment companies		188,213		207,286		126,990		55,483		57,791
<b>Net increase in participants' interest resulting from operations</b>		<u>2,172,560</u>		<u>2,433,053</u>		<u>1,553,178</u>		<u>685,408</u>		<u>600,627</u>
Decrease in participants' interest resulting from participating unit transactions:										
Issuance of units - Share Class I	446,070	7,393,989	237,990	3,834,597	95,838	1,537,315	58,655	968,529	135,502	2,096,671
Issuance of units - Share Class II	253	4,032	558	8,946	330	5,335	3,309	53,283	-	-
Redemption of units - Share Class I	(1,782,885)	(30,338,191)	(1,463,482)	(25,289,384)	(834,345)	(14,420,388)	(366,666)	(6,465,170)	(723,145)	(11,478,815)
Redemption of units - Share Class II	(2,051)	(32,957)	(1,515)	(24,213)	(3,810)	(61,735)	(11,393)	(183,671)	-	-
<b>Net decrease in participants' interest resulting from participating unit transactions</b>	<u>(1,338,613)</u>	<u>(22,973,127)</u>	<u>(1,226,449)</u>	<u>(21,470,054)</u>	<u>(741,987)</u>	<u>(12,939,473)</u>	<u>(316,095)</u>	<u>(5,627,029)</u>	<u>(587,643)</u>	<u>(9,382,144)</u>
Participants' interest at end of period	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

See notes to financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Financial Highlights**

**For the Period From June 1, 2017 Through April 2, 2018**

	Retire2025 Fund Class I	Retire2035 Fund Class I	Retire2045 Fund Class I	Retire2055 Fund Class I	Retire Income Fund Class I
Selected per unit data:					
Unit value beginning of period	\$ 15.54	\$ 15.52	\$ 15.35	\$ 15.65	\$ 14.94
Increase from investment operations <sup>(b)</sup> :					
Net investment income <sup>(a)</sup>	0.34	0.35	0.34	0.34	0.26
Net gain (loss) on investments	(0.09)	0.39	0.62	0.65	0.76
<b>Total from investment operations</b>	<b>0.25</b>	<b>0.74</b>	<b>0.96</b>	<b>0.99</b>	<b>1.02</b>
<b>Distribution</b>	<b>(15.79)</b>	<b>(16.26)</b>	<b>(16.31)</b>	<b>(16.64)</b>	<b>(15.96)</b>
<b>Unit value end of period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total return <sup>(b)(d)</sup>	1.61%	4.77%	6.25%	6.33%	6.83%
Ratios and supplemental data:					
Participants' interest, end of period	\$ -	\$ -	\$ -	\$ -	\$ -
Ratio of net investment income to average participants' interest <sup>(c)</sup>	2.52%	2.56%	2.51%	2.47%	2.05%
Ratio of expenses to average participants' interest <sup>(c)</sup>	0.14%	0.14%	0.14%	0.14%	0.12%

	Retire2025 Fund Class II	Retire2035 Fund Class II	Retire2045 Fund Class II	Retire2055 Fund Class II
Selected per unit data:				
Unit value beginning of period	\$ 15.30	\$ 15.27	\$ 15.25	\$ 15.19
Increase from investment operations <sup>(b)</sup> :				
Net investment income <sup>(a)</sup>	0.51	0.33	0.30	0.28
Net gain on investments	0.26	0.38	0.65	0.66
<b>Total from investment operations</b>	<b>0.77</b>	<b>0.71</b>	<b>0.95</b>	<b>0.94</b>
<b>Distribution</b>	<b>(16.07)</b>	<b>(15.98)</b>	<b>(16.20)</b>	<b>(16.13)</b>
<b>Unit value end of period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total return <sup>(b)(d)</sup>	5.03%	4.65%	6.23%	6.19%
Ratios and supplemental data:				
Participants' interest, end of period	\$ -	\$ -	\$ -	\$ -
Ratio of net investment income to average participants' interest <sup>(c)</sup>	3.81%	2.44%	2.20%	2.06%
Ratio of expenses to average participants' interest <sup>(c)</sup>	0.33%	0.33%	0.33%	0.33%

<sup>(a)</sup> Net investment income per unit was calculated using the average shares method.

<sup>(b)</sup> Due to timing of participant unit transactions, the per unit amounts and total return presented may not agree with the aggregate gains and losses as presented on the statements of operations.

<sup>(c)</sup> Ratios are annualized.

<sup>(d)</sup> Ratios are not annualized.

These financial highlights are calculated based on a unit holder's account that is outstanding for the entire period and may not be indicative of the future performance of the Funds.

See notes to financial statements.



**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Notes to Financial Statements**

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**Note 1. Organization**

The Retire Funds (the Funds) are collective investment funds established under the Declaration of Trust establishing the TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans (Declaration of Trust) to provide for the collective investment and reinvestment of assets of qualified employer sponsored retirement plans. TD Ameritrade Trust Company (TDATC, referred to herein as the Trustee) serves as the trustee, custodian, transfer agent, and record-keeper for the Funds. Segal Marco Advisor (referred to herein as the Sub-Advisor) provides investment sub-advisory services for the Funds.

On January 19, 2018 (the Liquidation Determination Date), the Trustee approved the dissolution of the Funds, commencing liquidation shortly thereafter. On March 28, 2018, each of the Funds had fully ceased operations and partners' interests were liquidated. Subsequent to March 28, 2018 (the Investment Liquidation Date) through April 2, 2018, the Funds activities were comprised of receipt of assets and settlement of liabilities recorded as of March 28, 2018. The Funds effectively terminated on April 2, 2018. No adjustments to the assets or liabilities of the Funds were required as a result of the liquidations as (a) the investments were already reflected at their fair values, (b) receivables and other assets were already reflected at their net realizable values, (c) no additional expenses were incurred in relation to the liquidation and (d) there was no significant activity between the Liquidation Determination Date and the Investment Liquidation Date.

The following describes the individual Funds, as set forth in the Declaration of Trust:

**Retire2025 Fund:** This fund is intended for investors who intend to retire or begin withdrawing portions of their investment in 2025. The fund primarily invests in a combination of U.S. and non-U.S. stocks and bonds, REITs, and cash equivalents through mutual funds, commingled funds, exchange-traded funds, individual securities, and money market vehicles. Under normal circumstances, this fund's strategic asset class targets include:

	Target	Rebalancing Range
Fixed income	48%	+/-15%
U.S. equity	21%	+/- 8%
International equity	20%	+/- 6%
REITs	8%	+/- 3%
Cash equivalents	3%	

**Retire2035 Fund:** This fund is intended for investors who intend to retire or begin withdrawing portions of their investment in 2035. The fund primarily invests in a combination of U.S. and non-U.S. stocks and bonds, REITs, and cash equivalents through mutual funds, commingled funds, exchange-traded funds, individual securities, and money market vehicles. Under normal circumstances, this fund's strategic asset class targets include:

	Target	Rebalancing Range
Fixed income	48%	+/-15%
U.S. equity	21%	+/- 8%
International equity	20%	+/- 6%
REITs	8%	+/- 3%
Cash equivalents	3%	

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Notes to Financial Statements**

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**Note 1. Organization (Continued)**

**Retire2045 Fund:** This fund is intended for investors who intend to retire or begin withdrawing portions of their investment in 2045. The fund primarily invests in a combination of U.S. and non-U.S. stocks and bonds, REITs, and cash equivalents through mutual funds, commingled funds, exchange-traded funds, individual securities, and money market vehicles. Under normal circumstances, this fund's strategic asset class targets include:

	Target	Rebalancing Range
Fixed income	36%	+/-13%
U.S. equity	27%	+/- 9%
International equity	27%	+/- 8%
REITs	7%	+/- 3%
Cash equivalents	3%	

**Retire2055 Fund:** This fund is intended for investors who intend to retire or begin withdrawing portions of their investment in 2055. The fund primarily invests in a combination of U.S. and non-U.S. stocks and bonds, REITs, and cash equivalents through mutual funds, commingled funds, exchange-traded funds, individual securities, and money market vehicles. Under normal circumstances, this fund's strategic asset class targets include:

	Target	Rebalancing Range
Fixed income	27%	+/-12%
U.S. equity	34%	+/- 9%
International equity	29%	+/- 8%
REITs	7%	+/- 3%
Cash equivalents	3%	

**Retire Income Fund:** Originally established as a target-date 2005 fund, this fund is intended for investors who have retired or have begun withdrawing portions of their investment in the fund. Since the fund reached its target date it has primarily invested in a combination of U.S. and non-U.S. stocks and bonds, REITs, and cash equivalents through mutual funds, commingled funds, exchange-traded funds, individual securities, and money market vehicles. Under normal circumstances, this fund's strategic asset class targets include:

	Target	Rebalancing Range
Fixed income	18%	+/-8%
U.S. equity	41%	+/-10%
International equity	32%	+/- 9%
REITs	6%	+/- 2%
Cash equivalents	3%	

## TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans The Retire Funds

### Notes to Financial Statements

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#### Note 2. Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies followed by the Funds in the preparation of the financial statements.

**Principles of accounting:** The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP), as established by the Financial Accounting Standards Board (FASB), to ensure consistent reporting of financial condition and results of operations. References to GAAP in these footnotes are to the *FASB Accounting Standards Codification*, sometimes referred to as the Codification or ASC. The Funds each meet the definition of an investment company and therefore follow the investment company guidance in ASC 946.

**Use of estimates:** The preparation of financial statements in conformity with GAAP requires the Funds' Trustee to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported results of operations during the reporting period. Estimates include determination of fair value of investments. Actual results could differ from those estimates.

**Cash and cash equivalents:** The Funds consider all highly liquid instruments with original maturities of three months or less at the acquisition date to be cash equivalents. Cash balances of the Funds pending investment or disbursement may be placed overnight into a deposit account provided by an affiliate of the Trustee. The balance held on behalf of a Fund in the deposit account may be in excess of federally insured limits; however, management of the Funds does not believe the Funds are exposed to any significant credit risk.

**Investment valuation:** The Funds recorded investments at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Funds utilized valuation techniques to maximize the use of observable inputs and minimize the use of unobservable inputs.

**Short term money market funds and mutual funds:** Short term money market funds and mutual funds were measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of the measurement date.

**Collective investment funds:** As a practical expedient, the valuation of investments in other funds was generally equal to the reported net asset value (NAV) of the investment fund, without adjustment, as the reported NAV represented fair value based on observable data such as ongoing redemption or subscription activity. The Trustee could adjust the valuation obtained from the investment fund if it became aware of information indicating that a value reported did not accurately reflect the value of the investment fund. In determining fair value the Trustee could consider various factors, including the financial statements of the investment fund as well as any other relevant valuation information to determine if any adjustments should have been made to the NAV reported by the investment fund. The fair value of the Funds' investments in the investment funds generally represented the amount the Funds would have expected to receive if they were to liquidate their investments in the funds.

The inputs or methodology used for valuing investments were not necessarily an indication of the risk associated with investing in those investments.

## TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans The Retire Funds

### Notes to Financial Statements

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#### Note 2. Summary of Significant Accounting Policies (Continued)

**Investment transactions and dividends:** Investment transactions are recorded on the trade date. Realized gains and losses on investment transactions are determined on the average lot cost method and are included as net realized gain or loss on investments in the accompanying statements of operations. The difference between the cost and the fair value of open investments is reflected as unrealized appreciation (depreciation) on investments, and any change in that amount from the prior period is reflected in the accompanying statements of operations. Dividend income is recognized on the ex-dividend date. Capital gain dividends from Underlying Investment Companies are recorded as distributions of realized gains from Underlying Investment Companies.

**Allocation of income and expenses:** Income, audit fee expenses, and the gains/losses of each fund are allocated on a pro-rata basis to each class of shares, except for trustee, sub-advisor, and if applicable, qualified custodian fees, which are unique to each class of shares.

**Federal income taxes:** Each of the Funds qualify as a "group trust" and the Funds as established under the trust, are exempt from taxation. Accordingly, the financial results of the Funds contain no provision for income taxes.

The FASB provides guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Funds' tax returns to determine whether the tax positions are "more-likely-than-not" to be sustained "when challenged" or "when examined" by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense and liability in the current period. As of April 2, 2018, and for the period then ended, management has determined that there are no material uncertain tax positions. The Funds file income tax returns in U.S. federal jurisdiction. The current and prior three tax years generally remain subject to examination by U.S. federal tax authorities.

**Statement of cash flows:** The Funds have elected not to provide a statement of cash flows as permitted by GAAP accounting standards as all of the following conditions have been met:

- a. During the period, substantially all of the entity's investments were carried at fair value and classified as Level 1 or Level 2 measurements, or were measured using the practical expedient and are redeemable in the near term;
- b. The Funds had little or no debt during the period; and
- c. The Funds' financial statements include a statement of changes in participants' interest.

**Participant transactions:** The unit values of the Funds are determined at the close of each business day that the New York Stock Exchange is open for business. Units may be issued and redeemed on any business day at the daily unit value.

**Participant transactions:** All earnings, gains, and losses of the Funds are reflected in the computation of the daily unit value and are realized by the participants upon redemption from the Funds. Net investment income and net realized gains are reinvested, and thus, there are no distributions of net investment income or net realized gains to participants.

**Subsequent events:** The Trustee, as manager of the Funds, has evaluated the period after the financial statement date through August 31, 2018, the date the financial statements were available to be issued, and has determined that there are no subsequent events that require recognition or disclosure.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Notes to Financial Statements**

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**Note 3. Related-Party Transactions**

For liquidity and administrative purposes, the Funds seek to maintain approximately 3 percent of their assets in cash or cash equivalent. The cash component for the Funds could have been composed of a bank depository account provided by an affiliate of the Trustee or a short-term money market fund. The short-term money market fund alternative provided is the Federated Treasury Obligation Fund, which is not an affiliate of the Trustee.

In the event the audit fee impacts the Funds' unit values as determined on a daily basis, by an amount greater than \$0.005 per unit, the Trustee will assume such excess audit fees. In addition, if the audit fees caused the Funds' total expenses, including the expenses of the underlying assets, to exceed 2 percent of average participants' interest annually, the Trustee will assume such excess audit fees.

For the period from June 1, 2017 through April 2, 2018, the Trustee elected to reimburse a portion of the audit fee expense for the Funds. The table below presents the total agreed upon audit fees for each Fund, the portion that was expensed by the Funds and the portion that was incurred by the Trustee as a reimbursement to the Funds.

	Net Audit Fee	Audit Fee Reimbursement	Total Audit Fee
Retire2025 Fund	\$ 6,338	\$ 910	\$ 7,248
Retire2035 Fund	5,787	1,007	6,794
Retire2045 Fund	3,453	466	3,919
Retire2055 Fund	1,418	262	1,680
Retire Income Fund	2,744	486	3,230

**Note 4. Fees**

The Trustee charges the Funds a fee equal to 0.10 percent for Share Class I and 0.30 percent for Share Class II per annum of assets held by external participants applicable to each respective share class. This fee accrues on a daily basis and is paid monthly in arrears. Of this fee, 0.20 percent is paid to the Sub-Advisor for sub-advisory services provided to the Funds for Share Class II, which is presented on the statements of operations.

**Note 5. Risks and Indemnifications**

In the normal course of business, the Funds enter into contracts that contain a variety of representations and warranties that provide indemnifications under certain circumstances. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. The Funds expect the risk of future obligation under these indemnifications to be remote.

**Other Financial Information (Unaudited)**

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Summary Schedules of Monthly Values (Unaudited)  
For the Period From June 1, 2017 Through April 2, 2018**

Month End	Retire2025 Fund Class I		Retire2035 Fund Class I		Retire2045 Fund Class I		Retire2055 Fund Class I		Retire Income Fund Class I	
	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value
	May 31, 2017	1,336,816	\$ 15.54	1,225,491	\$ 15.52	738,507	\$ 15.35	308,011	\$ 15.65	587,643
June 30, 2017	1,383,670	15.60	1,229,513	15.59	743,642	15.42	310,497	15.73	582,442	14.99
July 31, 2017	1,392,974	15.92	1,237,102	15.95	747,735	15.81	307,860	16.14	580,116	15.22
August 31, 2017	1,409,115	16.03	1,347,654	16.06	769,951	15.90	315,178	16.23	558,221	15.32
September 30, 2017	1,427,669	16.18	1,385,812	16.27	783,707	16.14	312,914	16.49	587,271	15.40
October 31, 2017	1,449,198	16.29	1,388,770	16.42	789,702	16.32	324,173	16.69	589,427	15.45
November 30, 2017	1,479,843	16.42	1,396,088	16.58	803,280	16.49	322,389	16.88	620,352	15.52
December 31, 2017	1,497,026	16.58	1,400,748	16.76	802,309	16.68	325,648	17.07	661,664	15.65
January 31, 2018	1,555,768	17.08	1,396,046	17.38	803,527	17.37	331,620	17.82	666,404	15.96
February 28, 2018	575	16.25	13,460	16.39	3,898	16.43	2,393	16.85	-	-
March 31, 2018	-	15.79	9,726	16.26	1,095	16.31	2,393	16.64	-	-
April 2, 2018	-	-	-	-	-	-	-	-	-	-

Month End	Retire2025 Fund Class II		Retire2035 Fund Class II		Retire2045 Fund Class II		Retire2055 Fund Class II	
	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value
	May 31, 2017	1,797	\$ 15.30	958	\$ 15.27	3,480	\$ 15.25	8,084
June 30, 2017	1,828	15.36	1,001	15.34	3,299	15.32	8,239	15.27
July 31, 2017	1,861	15.67	1,063	15.69	3,330	15.70	8,535	15.66
August 31, 2017	1,887	15.77	1,121	15.79	3,354	15.79	8,844	15.75
September 30, 2017	1,912	15.92	1,176	16.00	3,302	16.02	8,823	16.00
October 31, 2017	1,936	16.03	1,243	16.15	3,327	16.20	9,027	16.19
November 30, 2017	1,951	16.15	1,289	16.30	3,346	16.37	9,300	16.37
December 31, 2017	1,970	16.30	1,331	16.47	3,317	16.55	9,383	16.55
January 31, 2018	1,992	16.79	1,384	17.08	3,348	17.24	9,712	17.28
February 28, 2018	2,008	16.11	1,442	16.11	3,382	16.31	9,941	16.33
March 31, 2018	2,028	16.07	1,497	15.98	2,498	16.20	10,269	16.13
April 2, 2018	-	-	-	-	-	-	-	-

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Summary Schedules of Investment Changes (Unaudited)  
For the Period From June 1, 2017 Through April 2, 2018**

	Shares Purchased	Cost of Purchases		Shares Redeemed	Realized Gain (Loss)
<b>Retire2025</b>			<b>Retire2025</b>		
Dodge & Cox Income Fund	23,357	\$ (322,386)	Dodge & Cox Income Fund	117,174	\$ 5,602
Dodge & Cox International Stock	9,301	(428,931)	Dodge & Cox International Stock	50,225	400,040
Fed Treasury Obligation Fund	156,358	(156,358)	Fed Treasury Obligation Fund	622,022	-
Fidelity New Markets Income Fund	11,851	(193,441)	Fidelity New Markets Income Fund	59,378	26,766
Fidelity Total Mkt Index Fund Premium	5,897	(437,807)	Fidelity Total Mkt Index Fund Premium	37,534	828,636
Galliard Cap. Mgmt Stable Value Fund Q	24,329	(367,660)	Galliard Cap. Mgmt Stable Value Fund Q	125,441	75,514
Goldman Sachs Core Fxd-Inc Instl	29,416	(309,574)	Goldman Sachs Core Fxd-Inc Instl	147,868	(14,658)
Harbor High Yield Bond Instl	18,751	(190,679)	Harbor High Yield Bond Instl	89,063	(26,504)
Hartford Shroders International Stock	31,927	(413,588)	Hartford Shroders International Stock	179,180	435,654
Legg Mason Global Opportunities Bond	40,152	(444,905)	Legg Mason Global Opportunities Bond	183,809	91,275
LSV Conservative Value Equity Fund	16,648	(216,282)	LSV Conservative Value Equity Fund	101,775	296,760
T. Rowe Price Instl Large Cap Growth	8,646	(324,274)	T. Rowe Price Instl Large Cap Growth	43,349	506,701
Trilogy Emerging Markets Equity Fund	17,777	(175,767)	Trilogy Emerging Markets Equity Fund	99,109	249,369
Vanguard Inflation Protection Securities	60,628	(635,636)	Vanguard Inflation Protection Securities	287,837	(100,521)
Wells Fargo Advtg Emerging Markets	6,830	(176,328)	Vanguard REIT Index	60,702	57,664
Vanguard REIT Index	11,110	(305,440)	Wells Fargo Advtg Emerging Markets	38,540	236,217
					<u>\$ 3,068,515</u>
<b>Retire2035</b>			<b>Retire2035</b>		
Dodge & Cox Income Fund	16,988	\$ (235,080)	Dodge & Cox Income Fund	83,990	\$ 4,508
Dodge & Cox International Stock	11,554	(527,226)	Dodge & Cox International Stock	60,150	459,424
Fed Treasury Obligation Fund	233,696	(233,696)	Fed Treasury Obligation Fund	636,974	-
Fidelity New Markets Income Fund	10,317	(168,492)	Fidelity New Markets Income Fund	51,711	19,491
Fidelity Total Mkt Index Fund Premium	7,078	(512,724)	Fidelity Total Mkt Index Fund Premium	46,052	1,077,685
Galliard Cap. Mgmt Stable Value Fund Q	8,655	(130,599)	Galliard Cap. Mgmt Stable Value Fund Q	43,502	28,834
Goldman Sachs Core Fxd-Inc Instl	21,709	(228,982)	Goldman Sachs Core Fxd-Inc Instl	107,437	(8,983)
Harbor High Yield Bond Instl	16,588	(168,706)	Harbor High Yield Bond Instl	77,628	(30,456)
Hartford Shroders International Stock	39,931	(505,768)	Hartford Shroders International Stock	213,773	494,862
Legg Mason Global Opportunities Bond	25,486	(284,813)	Legg Mason Global Opportunities Bond	114,688	44,933
LSV Conservative Value Equity Fund	20,021	(253,870)	LSV Conservative Value Equity Fund	124,998	371,230
T. Rowe Price Instl Large Cap Growth	10,465	(387,976)	T. Rowe Price Instl Large Cap Growth	53,118	641,610
Trilogy Emerging Markets Equity Fund	17,296	(167,649)	Trilogy Emerging Markets Equity Fund	91,578	216,279
Vanguard Inflation Protection Securities	43,851	(461,392)	Vanguard Inflation Protection Securities	203,877	(75,195)
Wells Fargo Advtg Emerging Markets	6,682	(169,650)	Vanguard REIT Index	58,577	83,453
Vanguard REIT Index	10,713	(294,370)	Wells Fargo Advtg Emerging Markets	35,621	205,221
					<u>\$ 3,532,896</u>

(Continued)



**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans  
The Retire Funds**

**Summary Schedules of Investment Changes (Unaudited) (Continued)  
For the Period From June 1, 2017 Through April 2, 2018**

	Shares Purchased	Cost of Purchases		Shares Redeemed	Realized Gain (Loss)
<b>Retire2045</b>			<b>Retire2045</b>		
Dodge & Cox Income Fund	5,657	\$ (78,209)	Dodge & Cox Income Fund	36,706	\$ 2,090
Dodge & Cox International Stock	5,647	(258,789)	Dodge & Cox International Stock	39,508	316,313
Fed Treasury Obligation Fund	85,619	(85,619)	Fed Treasury Obligation Fund	328,857	-
Fidelity New Markets Income Fund	4,488	(73,256)	Fidelity New Markets Income Fund	28,721	12,334
Fidelity Total Mkt Index Fund Premium	3,397	(249,040)	Fidelity Total Mkt Index Fund Premium	29,403	698,001
Galliard Cap. Mgmt Stable Value Fund Q	1,648	(24,897)	Galliard Cap. Mgmt Stable Value Fund Q	11,351	7,636
Goldman Sachs Core Fxd-Inc Instl	6,998	(73,705)	Goldman Sachs Core Fxd-Inc Instl	45,801	(3,956)
Harbor High Yield Bond Instl	7,012	(71,236)	Harbor High Yield Bond Instl	41,909	(15,429)
Hartford Shroders International Stock	19,050	(244,721)	Hartford Shroders International Stock	139,287	337,751
Legg Mason Global Opportunities Bond	8,616	(95,808)	Legg Mason Global Opportunities Bond	49,501	21,732
LSV Conservative Value Equity Fund	9,767	(125,223)	LSV Conservative Value Equity Fund	81,168	247,927
T. Rowe Price Instl Large Cap Growth	5,587	(208,892)	T. Rowe Price Instl Large Cap Growth	33,930	416,675
Trilogy Emerging Markets Equity Fund	7,461	(73,557)	Trilogy Emerging Markets Equity Fund	55,011	137,402
Vanguard Inflation Protection Securities	14,005	(146,916)	Vanguard Inflation Protection Securities	85,698	(31,908)
Wells Fargo Advtg Emerging Markets	2,793	(71,831)	Vanguard REIT Index	33,305	48,839
Vanguard REIT Index	4,789	(131,418)	Wells Fargo Advtg Emerging Markets	20,820	126,880
					<u>\$ 2,322,287</u>
<b>Retire2055</b>			<b>Retire2055</b>		
Dodge & Cox Income Fund	2,971	\$ (40,997)	Dodge & Cox Income Fund	13,187	\$ 222
Dodge & Cox International Stock	4,194	(193,647)	Dodge & Cox International Stock	19,904	147,695
Fed Treasury Obligation Fund	141,233	(141,233)	Fed Treasury Obligation Fund	248,401	-
Fidelity New Markets Income Fund	2,886	(47,057)	Fidelity New Markets Income Fund	13,043	5,386
Fidelity Total Mkt Index Fund Premium	2,263	(167,254)	Fidelity Total Mkt Index Fund Premium	14,282	280,004
Galliard Cap. Mgmt Stable Value Fund Q	563	(8,513)	Galliard Cap. Mgmt Stable Value Fund Q	2,545	1,271
Goldman Sachs Core Fxd-Inc Instl	3,822	(40,128)	Goldman Sachs Core Fxd-Inc Instl	16,940	(1,860)
Harbor High Yield Bond Instl	4,639	(47,105)	Harbor High Yield Bond Instl	19,749	(4,123)
Hartford Shroders International Stock	14,285	(184,944)	Hartford Shroders International Stock	70,339	160,445
Legg Mason Global Opportunities Bond	4,384	(48,802)	Legg Mason Global Opportunities Bond	18,178	8,753
LSV Conservative Value Equity Fund	6,411	(82,987)	LSV Conservative Value Equity Fund	39,017	103,191
T. Rowe Price Instl Large Cap Growth	3,230	(121,457)	T. Rowe Price Instl Large Cap Growth	16,251	171,366
Trilogy Emerging Markets Equity Fund	5,108	(50,668)	Trilogy Emerging Markets Equity Fund	26,926	65,770
Vanguard Inflation Protection Securities	7,329	(76,643)	Vanguard Inflation Protection Securities	30,971	(9,323)
Wells Fargo Advtg Emerging Markets	2,031	(52,645)	Vanguard REIT Index	17,373	7,504
Vanguard REIT Index	3,637	(98,676)	Wells Fargo Advtg Emerging Markets	10,296	60,449
					<u>\$ 996,750</u>
<b>Retirement Income</b>			<b>Retirement Income</b>		
Dodge & Cox Income Fund	12,437	\$ (172,015)	Dodge & Cox Income Fund	58,632	\$ (3,509)
Dodge & Cox International Stock	2,557	(118,245)	Dodge & Cox International Stock	14,297	120,905
Fed Treasury Obligation Fund	65,195	(65,195)	Fed Treasury Obligation Fund	311,086	-
Fidelity New Markets Income Fund	7,099	(115,733)	Fidelity New Markets Income Fund	32,745	8,505
Fidelity Total Mkt Index Fund Premium	1,576	(118,174)	Fidelity Total Mkt Index Fund Premium	8,669	166,726
Galliard Cap. Mgmt Stable Value Fund Q	23,559	(356,433)	Galliard Cap. Mgmt Stable Value Fund Q	120,069	57,346
Goldman Sachs Core Fxd-Inc Instl	15,974	(167,916)	Goldman Sachs Core Fxd-Inc Instl	75,276	(13,710)
Harbor High Yield Bond Instl	11,316	(115,104)	Harbor High Yield Bond Instl	51,762	(10,673)
Hartford Shroders International Stock	8,695	(113,884)	Hartford Shroders International Stock	48,719	118,018
Legg Mason Global Opportunities Bond	22,740	(253,216)	Legg Mason Global Opportunities Bond	100,299	38,510
LSV Conservative Value Equity Fund	4,432	(58,301)	LSV Conservative Value Equity Fund	24,457	66,607
T. Rowe Price Instl Large Cap Growth	2,195	(83,545)	T. Rowe Price Instl Large Cap Growth	10,124	108,925
Trilogy Emerging Markets Equity Fund	5,146	(51,568)	Trilogy Emerging Markets Equity Fund	29,925	73,759
Vanguard Inflation Protection Securities	32,903	(345,633)	Vanguard Inflation Protection Securities	151,857	(66,019)
Wells Fargo Advtg Emerging Markets	1,930	(50,164)	Vanguard REIT Index	21,384	(6,307)
Vanguard REIT Index	4,905	(135,687)	Wells Fargo Advtg Emerging Markets	11,058	64,237
					<u>\$ 723,320</u>